

Pashman Stein Adds Bankruptcy and Restructuring Partner Joseph C. Barsalona II and Establishes Wilmington, Delaware Office

RELATED ATTORNEYS

Joseph C. Barsalona II

John W. Weiss

RELATED PRACTICE AREAS

Bankruptcy, Restructuring & Creditors' Rights

Commercial Real Estate

Food, Beverage & Hospitality

Litigation

News

6.23.22

Pashman Stein Walder Hayden, P.C. is pleased to announce the addition of Joseph C. Barsalona II as a partner in the firm's Bankruptcy, Restructuring & Creditors' Rights practice group, as of June 13, 2022. Barsalona's arrival to Pashman Stein also establishes the firm's presence in Delaware, further expanding the firm's Northeast footprint.

"We are pleased to welcome Joe to our firm and are excited that his arrival simultaneously marks our entry into a new market, allowing us to expand our services and meet the needs of existing and potential clients," said firm Chair and Managing Partner Michael S. Stein. "Joe's level of experience and knowledge of the Delaware legal landscape aligns with our goals of strategic growth for our bankruptcy practice, and we look forward to continued success as we build up this team."

John W. Weiss, Chair of Pashman Stein's Bankruptcy, Restructuring & Creditors' Rights practice commented, "Joe and I have worked together and known each other for several years, so I am familiar with the high quality of his counsel, his practice, and his character, and know that he will be an asset to our team in handling sophisticated matters. I look forward to working with Joe to continue to focus on proactively growing our practice in Delaware, New Jersey, New York and throughout the country."

Barsalona focuses his practice on in-court and out-of-court restructurings, distressed asset sales, and bankruptcy litigation. He regularly represents debtors, official committees, secured and unsecured creditors, distressed investors, independent directors, asset purchasers and other parties in interest and in all phases of chapter 11 proceedings and related trial and appellate litigation. Barsalona has spent his career in Delaware, gaining significant experience with

various state court insolvency proceedings and related trial and appellate litigation in the Delaware Court of Chancery, including assignments for the benefit of creditors, receiverships and dissolutions.

“I am thrilled to join the exceptional team at Pashman Stein. In addition to using the firm’s platform to expand my practice into New York and New Jersey, I look forward to helping lead the firm’s entry into Delaware, utilizing my knowledge of local courts and procedures to provide efficient counsel and meet the growing demand of our clients in these uncertain economic times,” Barsalona commented.

Prior to joining Pashman Stein, Barsalona worked for two Delaware-based firms (Morris, Nichols, Arsht & Tunnell LLP and Richards, Layton & Finger, P.A.) and is knowledgeable of the state’s local rules and procedures. He has built a diverse practice, working with clients in a variety of industries including hospitality, pharmaceuticals, oil and gas, food and beverage, entertainment, energy production, retail, manufacturing, publishing, finance, transportation, and real estate. Barsalona also has valuable experience in commercial real estate and works on the preparation and issuance of state and federal legal opinions in connection with real estate financings including substantive non-consolidation, bankruptcy remote, and fairness opinions, as well as Delaware state law opinions.

Barsalona is an active member of the American Bankruptcy Institute and currently serves as co-chair of the Bankruptcy Litigation Committee. He is also a Barrister in the Delaware Bankruptcy American Inn of Court and a member of the Turnaround Management Association and the Federal Bar Association. Barsalona earned his J.D. from Ohio State University and his B.A from Middlebury College. He admitted to practice in Delaware, New York, and New Jersey.